



## Verification Opinion

| <b>Verified as Satisfactory</b>   |  |
|---|--|
| Based on the process and procedures conducted, the GHG statement contained in the GHG Inventory report issued on 11/2/2025 produced by VIETNAM PAIHO LIMITED  | <ul style="list-style-type: none"> <li><i>Is</i> materially correct and is a fair representation of GHG data and information.</li> </ul> |
|   | <ul style="list-style-type: none"> <li><i>Has</i> been prepared in accordance with ISO 14064-1:2018 and its principles</li> </ul>        |
| Lead Verifier   | <b>Nguyen Thanh Tung</b>   |
| Independent Reviewer  | <b>Nguyen Dinh Minh Tam</b>  |
| Signed on behalf of BSI   | <b>Matt Page - Managing Director UK and Ireland</b>  |
| Issue Date  | 25/03/2025   |
| <b>BSI Assurance UK Ltd, Kitemark Court, Davy Avenue, Milton Keynes, MK5 8PP, UK</b>  |  |
| <p>Note: BSI Assurance UK Ltd is independent to and has no financial interest in VIETNAM PAIHO LIMITED. This 3rd party Verification Opinion has been prepared for VIETNAM PAIHO LIMITED only for the purposes of verifying its statement relating to its GHG emissions more particularly described in the scope above. It was not prepared for any other purpose. In making this Statement, BSI Assurance UK Ltd has assumed that all information provided to it by VIETNAM PAIHO LIMITED is true, accurate and complete. BSI Assurance UK Ltd accepts no liability to any third party who places reliance on this statement.</p> |  |

**CFV 785871 250325**



## Verification Engagement

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|--|---|
| Organization   | VIETNAM PAIHO LIMITED   |
| Responsible party  | VIETNAM PAIHO LIMITED   |
| Verification Objectives  | <p>To express an opinion on whether the organizational GHG Statement which is historical in nature:</p> <ul style="list-style-type: none"> <li>• Is accurate, materially correct and is a fair representation of GHG data and information.</li> <li>• Has been prepared in accordance with ISO 14064-1:2018, the criteria used by BSI to verify the GHG Organizational Statement</li> </ul> |
| Materiality Level  | 5%  |
| Level of Assurance   | Reasonable  |
| Verification evidence gathering procedures   | <ul style="list-style-type: none"> <li>• Evaluation of the monitoring and controls systems through interviewing employee's observation &amp; inquiry</li> <li>• Verification of the data through sampling recalculation, retracing, cross checking, and reconciliation</li> </ul>   |
| Verification Standards   | The verification was carried out in accordance with ISO 14064-3: 2019, ISO 14065: 2020 and ISO 17029:2019   |
| <p>Note: VIETNAM PAIHO LIMITED is responsible for the preparation and fair presentation of the GHG statement and report in accordance with the agreed criteria. BSI is responsible for expressing an opinion on the GHG statement based on the verification.</p> |   |

## Organizational GHG Statement

|   |   |  |
|---|---|--|
| Organization                                      |   | <p>VIETNAM PAIHO LIMITED</p> <p>Site 1: Lot 30-32-34, Road No.3, Tan Tao Industrial Park, Tan Tao A Ward, Binh Tan District, Ho Chi Minh City, Vietnam</p> <p>Site 2: Lot E1, E2, E8-2, E9-1, E9-2, Road No. N6 Le Minh Xuan 3 IZ, Le Minh Xuan Ward, Binh Chanh District, Ho Chi Minh City, Vietnam</p>   |
| Organizations GHG Report containing GHG Statement |   | GHG Inventory Report (2024)  |
| Organizational Boundary                           |   | Operational Control  |
| Scope of activities:                              |   | Manufacture of components for apparel and textile industry   |
| Reporting Boundary:                               | Direct GHG Emissions (Scope 1)                        | <p>Category 1: Direct GHG emissions and removals</p> <p>+ Direct GHG emissions from stationary combustion</p> <p>+ Direct GHG emissions from mobile combustion</p> <p>+ Direct GHG emissions of fugitive from domestic, industrial wastewater treatment plant and fire extinguishers</p> <p>+ Direct fugitive emissions from use refrigerant for refrigeration equipment</p> |
|   | Indirect GHG Emissions from imported energy (Scope 2) | <p>Category 2: Indirect GHG Emissions from imported energy</p> <p>+ Indirect GHG emissions from electricity purchased from the national grid</p>   |

|   |  |   |
|---|--|---|
|   |  | + Indirect GHG emissions from electricity purchased from imported steam   |
|   | Indirect GHG emissions from transportation (Scope 3)                                       | Category 3: Indirect GHG emissions from transportation<br>+ Indirect GHG Emissions from goods transportation (upstream and downstream)<br>+ Indirect GHG Emissions from employee commuting,<br>+ Indirect GHG Emissions from waste transportation for treatment and disposal  |
|   | Indirect GHG emissions from products used by organization (Scope 3)                        | Category 4: Indirect GHG emissions from products used by an organization.<br>+ Indirect GHG emission from the use of raw materials<br>+ Indirect GHG emission from the use auxiliary material for the packaging activity<br>+ Indirect GHG emission from use freshwater<br>+ Indirect GHG emissions from wastewater treatment services  |
|   | Indirect GHG emissions associated with the use of products from the organization (Scope 3) | Exclusion in this year report   |
|   | Indirect GHG emissions from other sources (scope 3)  | N/A   |
| Exclusions from Reporting Boundary:                       |  | Category 4:<br>Indirect GHG emissions from using chemicals, fixed assets, spare part<br>Category 5: Indirect GHG emissions associated with the use of products from the organization.<br>Justification: the company products are accessories in the overall products (shoes, clothes...) that means the products of company takes account for tiny part during using and disposal, so emission from uses the products and EOL is insignificant.<br>Category 6: Indirect GHG emissions from other sources<br>Justification: Not applicable |
| Criteria for developing the organizational GHG Inventory: |  | ISO 14064-1:2018<br>GHG Inventory Report (2024)   |
| Reporting Period  |  | 01/01/2024 – 31/12/2024   |

## GHG Emissions

|   | Site 1                        | Site 2                        |                       | Total<br>tCO2(e) |
|---|-------------------------------|-------------------------------|-----------------------|------------------|
|   | Location<br>based,<br>tCO2(e) | Location<br>based,<br>tCO2(e) | Market based, tCO2(e) |                  |
| Direct Emissions (scope 1) non biogenic                             | 925.003                       | 221.38<br>-                   |                       | 1,146.38         |
| Direct Emissions (scope 1) biogenic                                 | 14,479.56                     | 503.09<br>-                   |                       | 14,982.65        |
| Total (scope 1)   | 15,404.563                    | 724.47                        |                       | 16,129.03        |
| Indirect Emissions from Imported Energy (scope 2) non biogenic      | 5,056.14                      | 8,551.62                      | -                     | 13,607.76        |
| Indirect Emissions from Imported Energy (scope 2) biogenic          | -                             |                               | 19,755.821            | 19,755.821       |
| Total (scope 2)   | 5,056.14                      | 28,307.441                    |                       | 33,363.581       |
| Indirect GHG emissions from transportation (Scope 3)                | 3,500.993                     | 419.151                       |                       | 3,920.14         |
| Indirect GHG emissions from products used by organization (Scope 3) | 13,647.376                    | 361.699                       |                       | 14,009.08        |
| Total (scope 3)   | 17,148.37                     | 780.85                        |                       | 17,929.22        |
| <b>Total tCO2(e)</b>  | <b>37,609.07</b>              | <b>29,812.76</b>              |                       | <b>67,421.83</b> |

|                        | Site 1<br>tCO2(e) | Site 2<br>tCO2(e) | <b>Total<br/>tCO2(e)</b> |
|------------------------|-------------------|-------------------|--------------------------|
| Non biogenic emissions | 23,752.95         | 10,430.82         | <b>34,183.77</b>         |
| CO2 Biogenic emissions | 13,856.12         | 19,381.94         | <b>33,238.06</b>         |