

## Verification Report

### Verification Opinion

Verified as Satisfactory	
Based on the process and procedures conducted, the GHG statement contained in the GHG Report in 2023 produced by Vietnam Paiho Co., Ltd	<ul style="list-style-type: none"> <li>• <i>Is</i> materially correct and is a fair representation of GHG data and information.</li> </ul>
	<ul style="list-style-type: none"> <li>• <i>Has</i> been prepared in accordance with ISO14064-1:2018 and it's principles.</li> </ul>
Lead Verifier	<b>Le Huy Thanh</b>
Independent Reviewer	<b>Nguyen Dinh Minh Tam</b>
Signed on behalf of BSI	<i>BSI Assurance UK Ltd. - Matt Page - Managing Director UK and Ireland</i>
Issue Date	04/03/2024
BSI Assurance UK Ltd, Kitemark Court, Davy Avenue, Milton Keynes, MK5 8PP, UK	
<p>NOTE: BSI Assurance UK Ltd is independent to and has no financial interest in Vietnam Paiho Co., Ltd. This 3<sup>rd</sup> party Verification Opinion has been prepared for Vietnam Paiho Co., Ltd only for the purposes of verifying its statement relating to its GHG emissions more particularly described in the scope above. It was not prepared for any other purpose. In making this Statement, BSI Assurance UK Ltd has assumed that all information provided to it by Vietnam Paiho Co., Ltd is true, accurate and complete. BSI Assurance UK Ltd accepts no liability to any third party who places reliance on this statement.</p>	

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## Verification Engagement

Organization	Vietnam Paiho Co., Ltd
Responsible party	Vietnam Paiho Co., Ltd
Verification Objectives	<p>To express an opinion on whether the organizational GHG Statement which is historical in nature:</p> <ul style="list-style-type: none"> <li>Is accurate, materially correct and is a fair representation of GHG data and information.</li> <li>Has been prepared in accordance with ISO14064-1:2018, the criteria used by BSI to verify the GHG Organizational Statement.</li> </ul>
Materiality Level	5%
Level of Assurance	Reasonable
Verification evidence gathering procedures	<ul style="list-style-type: none"> <li>Evaluation of the monitoring and controls systems through interviewing employees observation &amp; inquiry.</li> <li>Verification of the data through sampling recalculation, retracing, cross checking and reconciliation.</li> </ul>
Verification Standards	The verification was carried out in accordance with ISO 14064-3: 2006 and ISO 14065: 2013
<p>Note: Vietnam Paiho Co., Ltd is responsible for the preparation and fair presentation of the GHG statement and report in accordance with the agreed criteria. BSI is responsible for expressing an opinion on the GHG statement based on the verification.</p>	

## Organizational GHG Statement

Organization	Vietnam Paiho Co., Ltd Lot 30-32-34, Road No.3, Tan Tao Industrial Park, Tan Tao A Ward, Binh Tan District, Ho Chi Minh City, Vietnam	
Organizations GHG Report containing GHG Statement	Emissions report in 2023	
Organizational Boundary	Operational Control	
Locations included in the Organizational Boundary	See Appendix A	
Scope of activities:	Manufacture of components for apparel and textile industry.	
Reporting Boundary:	Direct GHG Emissions (Scope 1)	Emissions from stationary combustion (genset, fire pump, boilers) Emissions from mobile combustion (forklifts, trucks) Fugitive emissions from wastewater treatment system Fugitive emissions from air conditioning, extinguishers Emissions from operating Solar panel
	Indirect GHG Emissions from imported energy (Scope 2)	Indirect emissions from purchased electricity Indirect emissions from imported steam
	Indirect GHG emissions from transportation (Scope 3)	Indirect emissions from goods transportation (upstream and downstream) Indirect emissions from employee commuting

	Indirect GHG emissions from products used by organization (Scope 3)	Indirect emissions from waste treatment service
Exclusions from Reporting Boundary:	Cat 5: indirect emissions related to goods of company * Justification: the products are laces, Velcro hooks... that are accessories in the overall products (shoes, clothes...). That means products of company takes account for tiny part during using and disposal, so emissions from uses the products and EOL is insignificant. Cat 6: Other indirect emissions * Justification: not applicable.	
Criteria for developing the organizational GHG Inventory:	ISO14064-1:2018	
Reporting Period	01/01/2023 – 31/12/2023	

## Emissions

Scope	Paiho 1, tCO <sub>2</sub> e	Paiho 2, tCO <sub>2</sub> e	Total, tCO <sub>2</sub> e
Scope 1: direct emissions	13,994.26	777.28	14,771.55
Scope 2: indirect emissions from imported energy (location based)	8,107.86	22,076.05	30,183.91
Scope 3: other indirect emissions	2,347.43	479.88	2,827.31
<b>Total</b>	<b>24,449.56</b>	<b>23,333.21</b>	<b>47,782.77</b>

	Paiho 1, tCO <sub>2</sub> e	Paiho 2, tCO <sub>2</sub> e	Total, tCO <sub>2</sub> e
Non-biogenic emissions	11,707.09	9,087.45	<b>20,794.54</b>
Biogenic emissions	12,742.47	14,245.76	<b>26,988.23</b>

## Appendix A

### 1. Vietnam Paiho Co., Ltd.

Lot 30-32-34, Road No.3, Tan Tao Industrial Park, Tan Tao A Ward, Binh Tan District, Ho Chi Minh City, Vietnam

### 2. Vietnam Paiho Co., Ltd – Factory 2

Lot E1, E2, E8-2, E9-1, E9-2, Road No. 6, Le Minh Xuan 3 Industrial Park, Le Minh Xuan Commune, Binh Chanh District, Ho Chi Minh City, Vietnam